

2023 CORPORATE INCOME TAX RATES

BUSINESS INCOME	FEDERAL	ONTARIO	COMBINED
FIRST \$500,000	9.00%	3.20%	12.20%
MANUFACTURING	15.00%	10.00%	25.00%
GENERAL	15.00%	11.50%	26.50%
PERSONAL SERVICE BUSINESS	33.00%	11.50%	44.50%
INVESTMENT INCOME			
CCPC - INVESTMENT			
NORMAL TAX	8.00%	11.50%	19.50%
REFUNDABLE TAX	30.67%	0.00%	30.67%
TOTAL	38.67%	11.50%	50.17%
PART IV TAX	38.33%	0.00%	38.33%